



MORDIALLOC LIFE SAVING CLUB

CLUB CRAFT POLICY

- This policy is to assist members wishing to purchase craft (fibreglass boards, racing mals, surf skis) for training and competition purposes within the club
- To apply for assistance all members must be fully financial and have competition rights at MLSC and have held this for at least 12 months prior to the application.
- Assistance is available for the purchase of both new and used craft up to a maximum 50% of the purchase price. The member must contribute this percentage prior to the craft's purchase.
- Approval is dependent upon the club's financial status at the time of application.
- Applications must be emailed to admin@mlsc.com.au between 1 August to 30 December each year. Any applications will be decided at the following Board of Management meeting after the request.
- Members must fully participate in club training in craft disciplines to be eligible.
- The club reserves the right to nominate preferred manufacturers for each type of craft.
- All specifications of the craft must be provided in the application.
- Applications are limited to one per member per financial year.
- The member would be expected to participate in regular LSV and SLSA competitions and assist/attend any fundraising activities of the club.
- Purchases shall be arranged mutually between the member and the club.
- Any advertising by sponsors on craft will need to be approved by MLSC BOM.
- The craft becomes jointly owned by the club and the member once purchased.
- The craft must be kept for a minimum of 2 years.
- The club may consider selling its percentage to the member at the end of the 2 year agreement if they wish to retain the craft at a mutually agreed price.
- Alternatively the craft will be retained by the club and the member will receive funds of a mutually agreed price.
- The member has exclusive use of the purchased craft and needs to ensure safe keeping of the craft during the agreement period.
- The member must take reasonable steps to ensure the craft is maintained in good condition at their own expense.
- Where the craft is damaged during transit or storage, the member is responsible for any repair/replacement costs.
- If at the end of the agreement both the member and the club cannot agree upon the value of the craft, an independent valuation will be sought.
- An option to extend the 2 year agreement can occur for another 1 year at the discretion of the Board of Management.